

*Financial Reports*  
*December 2023*



St. George the Great Martyr Orthodox Church  
Pharr, TX

**Saint George the Great Martyr Orthodox Church**  
**Statement of Assets, Liabilities and Net Assets - Modified Cash Basis**

<i>December 31, 2023</i>	General Fund	Building Fund	Total
<b>Assets</b>			
Cash - Operating Account	\$17,699	\$ -	\$17,699
Cash - Fundraising Account	24,762	-	24,762
CashApp	2,470	-	2,470
Designated reserve - savings with Diocese	11,771	-	11,771
Due from other funds	-	1,560	1,560
<b>Total Assets</b>	<b>\$56,702</b>	<b>\$ 1,560</b>	<b>\$58,262</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Due to other funds	\$ 1,560	\$ -	\$ 1,560
<b>Total liabilities</b>	<b>1,560</b>	<b>-</b>	<b>1,560</b>
Net assets with donor restrictions	-	1,560	1,560
Net assets without restrictions - designated	11,654	-	11,654
Net assets without donor restrictions	43,488	-	43,488
<b>Total net assets</b>	<b>55,142</b>	<b>1,560</b>	<b>56,702</b>
<b>Total liabilities and net assets</b>	<b>\$56,702</b>	<b>\$ 1,560</b>	<b>\$58,262</b>

**Saint George the Great Martyr Orthodox Church**  
**Statement of Support, Revenue and Expenses - Modified Cash Basis**

*For the month and year to date ended December 31, 2023*

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Month Ended Dec 31, 2023 Total	Year to Date (Summary Total)
	General Fund	Building Fund		
<b>SUPPORT AND REVENUE</b>				
Tithes and offerings	\$ 6,134	\$ -	\$ 6,134	\$ 62,420
Building fund contributions	-	-	-	26,709
Bookstore sales	166	-	166	1,394
Contributions - liturgical supplies	-	-	-	2,500
International festival proceeds	16,980	-	16,980	17,090
Interest income - diocesan savings	117	-	117	976
Other fundraising and revenues	751	-	751	9,381
<b>Total support and revenue</b>	<b>24,148</b>	<b>-</b>	<b>24,148</b>	<b>120,470</b>
Net assets released from restriction	-	-	-	-
<b>Total support and revenue reclassifications</b>	<b>24,148</b>	<b>-</b>	<b>24,148</b>	<b>120,470</b>
<b>EXPENSES</b>				
Administrative	21	-	21	2,551
Maintenance and Repair	-	-	-	11,151
Insurance	877	-	877	10,119
Electric Utility	697	-	697	7,463
Gas Utility	158	-	158	1,889
Water/Sewage Utility	95	-	95	1,386
Building Security	2,020	-	2,020	2,653
Internet Utility	149	-	149	1,427
Worship ministry - choir	250	-	250	3,000
Liturgical Equipment and supplies	311	-	311	4,334
Ministry - Education	-	-	-	681
Ministry - Education - tracts handouts	-	-	-	654
Education - conferences and training	-	-	-	1,430
Diocesan Assembly	-	-	-	1,632
Diocesan Tithe	1,532	-	1,532	10,823
Pastoral Ministry - Benevolence Expenses	48	-	48	1,656
Ministry - Clergy Salary	3,632	-	3,632	39,043
Fundraising Costs - International Festival	295	-	295	4,533
Loan Payments - Frost Bank	116	-	116	60,012
Loan Payments - Diocese	-	-	-	3,280
<b>Total expenses</b>	<b>10,201</b>	<b>-</b>	<b>10,201</b>	<b>169,717</b>
 Change in net assets	 13,947	 -	 13,947	 (49,247)
Net assets, beginning of period	41,195	1,560	42,755	105,949
<b>Net assets, end of period</b>	<b>\$ 55,142</b>	<b>\$ 1,560</b>	<b>\$ 56,702</b>	<b>\$ 56,702</b>

**Saint George the Great Martyr Orthodox Church**  
**Schedule of Budget to Actual Income and Expenses**

	2023 Budget	2023 Actual	2024 Proposed Budget
<b>SUPPORT AND REVENUE</b>			
Tithes and offerings	63,713	\$ 62,420	\$ 70,000
Building fund contributions	3,694	26,709	10,000
Bookstore sales	-	1,394	1,400
Contributions - liturgical supplies	-	2,500	-
International festival proceeds	-	17,090	-
Interest income - diocesan savings	-	976	1,000
Other fundraising and revenues	9,076	9,381	9,200
<b>Total support and revenue</b>	<b>76,483</b>	<b>120,470</b>	<b>91,600</b>
<b>EXPENSES</b>			
Administrative	3,050	2,551	2,700
Maintenance and Repair	12,000	11,151	13,500
Insurance	8,000	10,119	11,500
Electric Utility	10,000	7,463	7,500
Gas Utility	1,500	1,889	1,900
Water/Sewage Utility	1,600	1,386	1,400
Building Security	400	2,653	700
Internet Utility	1,000	1,427	850
Worship ministry - choir	3,000	3,000	3,000
Liturgical Equipment and supplies	3,175	4,334	1,775
Ministry - Education	1,000	681	750
Ministry - Education - tracts handouts	1,000	654	750
Education - conferences and training	3,000	1,430	-
Diocesan Assembly	3,000	1,632	2,500
Diocesan Tithe	8,000	10,823	9,000
Pastoral Ministry - Bishops Visit, Meetings and Conferences	600	-	2,350
Pastoral Ministry - Benevolence Expenses	3,000	1,656	1,500
Pastoral Ministry - Hospitality	-	-	500
Pastoral Ministry - Monasteries/Seminaries	800	-	-
Ministry - Clergy Salary and pension	43,590	39,043	79,800
Miscellaneous (savings to Diocese/reserve fund)	800	-	3,000
Fundraising Costs - International Festival	-	4,533	-
Loan Payments - Frost Bank	-	60,012	-
Loan Payments - Diocese	10,000	3,280	-
<b>Total expenses</b>	<b>118,515</b>	<b>169,717</b>	<b>144,975</b>
 Change in net assets	 (42,032)	 (49,247)	 (53,375)

# *Supplemental Schedules*

*2024 Projected Budget Workbook  
– For Discussion*

INCOME CATEGORIES

Number	Category	Annual Budget
	<b>Income - Offerings</b>	<b>0</b>
400	Income - Offerings:Tithes and Offerings	70000
401	Income - Offerings:Building Fund	10000
402	Income - Offerings:Fundraiser Meals	500
403	Income - Offerings:Sunday School/Education	250
404	Income - Offerings:Candle Fundraiser	4000
409	Income - Offerings:Fund Transfers	0
410	Income - Offerings:Pledges - General	0
420	Income - Offerings:Offerings - Restricted Purpose Other	0
	<b>Income - Other</b>	<b>2000</b>
500	Income - Other:Hall Rental	600
501	Income - Other:Sponsorships	1000
502	Income - Other:Bequest	0
503	Income - Other:Bookstore	1400
504	Income - Other:Food Pantry Ministry	0
505	Income - Other:Soap Sales	600
506	Income - Other:Baklava Sales	0
507	Income - Other:Rummage Sale - Fundraiser	0
508	Income - Other:Fundraiser - Other	250
509	Income - Other:Income - Interest	1000
<b>999</b>	<b>Adjustment - Addition</b>	<b>0</b>
	<b>Income Categories Total</b>	<b>91600</b>

EXPENSE CATEGORIES

Number	Category	Annual Budget
	<b>Administrative - Office</b>	<b>0</b>
300	Administrative - Office:Office Supplies	650
301	Administrative - Office:Subscriptions	200
302	Administrative - Office:Admin Fees, Licenses or Permits	250
305	Administrative - Office:Office Equipment	850
	<b>Administrative - Facility</b>	<b>0</b>
310	Administrative - Facility:Mortgage	0
311	Administrative - Facility:Maintenance / Repair	13500
312	Administrative - Facility:Insurance	11500
320	Administrative - Facility:Utilities and Services - Electric	7500

Number	Category	Annual Budget
321	Administrative - Facility:Utilities and Services - Gas	1900
322	Administrative - Facility:Utilities and Services - Water/Sewage	1400
323	Administrative - Facility:Utilities and Services - Phone	0
324	Administrative - Facility:Utilities and Services - Security	700
325	Administrative - Facility:Utilities and Services - Internet	850
	<b>Administrative - Marketing</b>	<b>0</b>
340	Administrative - Marketing:Print	450
341	Administrative - Marketing:Media	0
341	Administrative - Marketing:Media	0
342	Administrative - Marketing:Online	300
	<b>Ministry - Worship</b>	<b>3000</b>
350	Ministry - Worship:Liturgical Equipment and Supplies	1000
351	Ministry - Worship:Vestments - Repair / Cleaning / Replacement	600
355	Ministry - Worship:Choir / Reader Supplies	175
	<b>Ministry - Education</b>	<b>0</b>
360	Ministry - Education:Church School supplies	750
363	Ministry - Education:Tracts and Handouts	750
	<b>Ministry - Diocese</b>	<b>0</b>
365	Ministry - Diocese:Tithe to Diocese	9000
366	Ministry - Diocese:Assemblies	2500
	<b>Ministry - Pastoral and Missions</b>	<b>0</b>
370	Ministry - Pastoral and Missions:Bishop's Visit	600
371	Ministry - Pastoral and Missions:Meetings / Conferences	1750
372	Ministry - Pastoral and Missions:Missions / Monasteries / Seminaries	0
373	Ministry - Pastoral and Missions:Benevolence / Charity	1500
374	Ministry - Pastoral and Missions:Hospitality	500
	<b>Ministry - Clergy</b>	<b>0</b>
380	Ministry - Clergy:Clergy Salary	70000
381	Ministry - Clergy:Housing Allowance	0
382	Ministry - Clergy:Pension	9800
385	Ministry - Clergy:Reimbursable Expenses	0
<b>800</b>	<b>Miscellaneous</b>	<b>3000</b>
	<b>Expense Categories Total</b>	<b>144975</b>